



TSF Radio Network, LLC BARTER AGREEMENT

THE PARTIES:

(a) TSF Radio Network, LLC (NETWORK)

Michael J. Sinnott

1516 Lytell Johnne's Path

Williamston, MI 48895

(P) 517-927-4570

(F) 517-655-1761

E-Mail: TheSportsFlash@aol.com or mike@TheSportsFlash.com

(b) KPHR-FM (AFFILIATE)

Station Contact: Jeff Kurtz, GM

508 Jenson Ave SE

Watertown, SD 57201

PH: 605-884-3548

E-Mail: jeffkurtz@bigstoneradio.com

Signature: _____ agrees to the provisions of this barter contract with TSF Radio Network, LLC.

NETWORK agrees to the following:

1. NETWORK agrees to deliver two (2) updates each MORNING and two (2) updates each AFTERNOON to AFFILIATE radio station;
2. NETWORK will deliver the updates in exchange for commercial inventory that NETWORK will include in the updates, delivering the content and commercial as a self-contained feature;
3. If requested, AFFILIATE will provide NETWORK with an affidavit of performance for the airing of the NETWORK updates and/or commercials;



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4. AFFILIATE has the right to sell local sponsors to the NETWORK reports, and NETWORK anchors will include the AFFILIATE sponsors in the opening and closing billboards of our NETWORK reports. AFFILIATE is responsible for providing accurate copy to the NETWORK.

AFFILIATE agrees to the following:

1. Air NETWORK updates on AFFILIATE radio station in exchange for airing NETWORK commercials;
2. If requested, AFFILIATE will provide affidavit of performance for the airing of NETWORK commercials;
3. NETWORK will include AFFILIATE sponsors in NETWORK updates, but AFFILIATE is responsible for providing NETWORK with accurate copy and releases NETWORK from any fiduciary responsibility for AFFILIATE commercial.

NETWORK and AFFILIATE agree to a ONE-YEAR contract with the start date of November 24, 2014. Either party can terminate the contract with a written notification, including via e-mail, at any time with thirty (30) days notification.

NETWORK agrees to abide by AFFILIATE'S commercial policies, provided that the AFFILIATE provides those policies to the NETWORK.

NETWORK grants market-exclusivity for the AFFILIATE in the Watertown, South Dakota radio market and extends exclusively to any WBC station in the market.

NETWORK agrees to the guidelines contained in this BARTER AGREEMENT. With the above signature of the designated AFFILIATE representative, AFFILIATE agrees to the terms of this BARTER AGREEMENT.



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